

HOW TO: Read a credit card statement

TO BE A RESPONSIBLE CREDIT CARD USER, IT'S GOOD TO KNOW WHERE AND WHEN AND HOW MUCH YOU'RE SPENDING, AND TO MAKE SURE YOU DON'T MAX ANYTHING OUT. **BROUGHT TO YOU BY PNC BANK.**

CARD STATEMENT

ACCOUNT NUMBER 0000000000 YOUR NAME
STATEMENT CLOSING DATE 05/17/2019 XXX SPRUCE STREET
CREDIT LINE \$2,100.00 PHILADELPHIA, PA 19104
AVAILABLE CREDIT \$1,576.88

ACCOUNT SUMMARY

PREVIOUS BALANCE \$1,811.07
CREDITS \$0.00
PAYMENTS \$574.13
PURCHASES \$0.00
CASH ADVANCES \$0.00
NEW BALANCE \$2385.50

PAYMENT INFO

NEW BALANCE \$2385.50
MINIMUM PAYMENT \$40.00
PAYMENT DUE DATE 02/14/2019

If you would like info about credit counseling services, call 555-555-5555

NOTICE OF CHANGES

TRANSACTIONS

TRANS POST	REFERENCE NUMBER	DESCRIPTION	CREDITS	CHARGES
10/05 10/05	XXXXXXXXXXXXXXXXXXXX	MERCHANT NAME		25.00
12/20 12/20	XXXXXXXXXXXXXXXXXXXX	PAYMENTS	54.60	

FEES

INTEREST CHARGE CALCULATION

PAYMENT ADDRESS
XXX LOCUST WALK
PHILADELPHIA, PA 19104



STEP 1: Account Summary: Summary of transactions on your account balance & available credit, and last day of billing period

STEP 2: Payment Info: All relevant info around paying your bill (minimum payment, payment due date, etc)

STEP 3: Notices of changes: Information about changes in interest rates and/or account terms will go here

STEP 4: Transactions: It's a good idea to go over this portion in detail to **make sure everything is in order**

STEP 5: Fees: Issuers list fees & interest charges separately and are listed by type of transaction (ie. cash advances, late fees, balance transfer)

STEP 6: Interest Charge Calculation: A detailed summary of interest rates based on different types of transactions